

**Mercury Bay Aero Club  
Summary of Financial Results**

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	Budget
<b>Cash Airfield Income</b>													
Subscriptions	5448	6189	5923	6359	6213	8835	9144	8973	9419	13893	9727	8903	9000
Fuel and Weather Station	3380	3380	3380	3240	3490	3240	3240	3240	3207	3400	3400	3400	3400
House and Clubhouse Rent	13381	10062	10793	11240	10491	11422	15447	16192	18627	18120	16366	19839	25000
Hangar Rent (cash only)	4251	4759	4655	9136	7528	6790	8405	6573	10486	8040	18055	22136	25000
Landing Fees	8931	11770	9336	11040	12549	9639	9105	9024	9099	14571	18334	17271	18000
Bar, Hay and Sundry Income	2150	1561	-264	2829	20299	914	5193	2582	4964	10117	10346	5138	10000
<b>Total Cash Airfield Income</b>	<b>37541</b>	<b>37721</b>	<b>33823</b>	<b>43844</b>	<b>60570</b>	<b>40840</b>	<b>50534</b>	<b>46584</b>	<b>55802</b>	<b>68141</b>	<b>76228</b>	<b>76687</b>	<b>90400</b>
<b>Cash Airfield Expenses</b>													
Professional Fees	178	2415	5248	9225	7187	7598	7998	5200	4700	2500	2600	3600	3000
Office and General Expenses	8905	12766	8853	9133	8417	10613	9573	13771	14034	10877	15085	11560	12000
Rates and Insurance	4960	5338	4523	4462	5832	5736	4715	7289	8301	11249	9669	12455	10800
Fuel, Repairs and Maintenance LESS Grants	12872	27642	4188	-19995	12525	15232	9451	22657	17749	9971	20196	11062	12000
Wages and Employment Costs	25240	25833	26751	27989	28241	29588	37875	32982	35206	33309	25779	8131	0
<b>Total Cash Airfield Expenses</b>	<b>52155</b>	<b>73994</b>	<b>49563</b>	<b>30814</b>	<b>62202</b>	<b>68767</b>	<b>69612</b>	<b>81899</b>	<b>79990</b>	<b>67906</b>	<b>73329</b>	<b>46808</b>	<b>37800</b>
<b>Total Airfield Income/-Deficit</b>	<b>-14614</b>	<b>-36273</b>	<b>-15740</b>	<b>13030</b>	<b>-1632</b>	<b>-27927</b>	<b>-19078</b>	<b>-35315</b>	<b>-24188</b>	<b>235</b>	<b>2899</b>	<b>29879</b>	<b>52600</b>
<b>Aircraft</b>													
Income	26930	25395	20414	19590	23884	19577	26209	16835	16096	11666	36841	30748	3000
<b>Aircraft Costs</b>													
Fuel	3525	4944	5928	5264	5306	8594	10352	6770	5818	3923	5281	621	0
Insurance	3406	3111	3442	4882	3882	5873	4933	4671	4715	3380	3798	4483	500
Repairs and Maintenance	3472	8362	3028	16737	7973	36660	6926	7484	6240	3165	7508	10348	2500
<b>Total Aircraft Costs</b>	<b>10403</b>	<b>16417</b>	<b>12398</b>	<b>26883</b>	<b>17161</b>	<b>51127</b>	<b>22211</b>	<b>18925</b>	<b>16773</b>	<b>10468</b>	<b>16587</b>	<b>15452</b>	<b>3000</b>
<b>Aircraft Surplus/-Deficit</b>	<b>16527</b>	<b>8978</b>	<b>8016</b>	<b>-7293</b>	<b>6723</b>	<b>-31550</b>	<b>3998</b>	<b>-2090</b>	<b>-677</b>	<b>1198</b>	<b>20254</b>	<b>15296</b>	<b>0</b>
<b>Summary</b>													
Airfield Profit/-Loss	-14614	-36273	-15740	13030	-1632	-27927	-19078	-35315	-24188	235	2899	29879	52600
Aircraft Profit/-Loss	16527	8978	8016	-7293	6723	-31550	3998	-2090	-677	1198	20254	15296	0
Airshow Profit/-Loss	374	14665	1217	11125	-859	16062	311		1380	0	0	3936	0
Interest	-206	4754	-513	2133	5303	6890	10050	5375	3451	2568	1532	2070	10000
<b>Total Aero Club Cash Surplus/-Deficit</b>	<b>2081</b>	<b>-7876</b>	<b>-7020</b>	<b>18995</b>	<b>9535</b>	<b>-36525</b>	<b>-4719</b>	<b>-32030</b>	<b>-20034</b>	<b>4001</b>	<b>24685</b>	<b>51181</b>	<b>62600</b>
<b>Extraordinary Items</b>													
Pub Charity Grant for Capital Expenditure											18365		
Sale of Property Rights		50000		22222	160681	83211	63407			8129	6427		
<b>Cash Surplus/-Deficit</b>	<b>2081</b>	<b>42124</b>	<b>-7020</b>	<b>41217</b>	<b>170216</b>	<b>46686</b>	<b>58688</b>	<b>-32030</b>	<b>-20034</b>	<b>12130</b>	<b>49477</b>	<b>51181</b>	<b>62600</b>
<b>Non Cash Items</b>													
Hangar Rental			8700	8700	8700	8700	8700	8700	8700	8700	8700	8700	8700
Depreciation	-2464	-5398	-9862	-11144	-14355	-19305	-11474	-11810	-14602	-13036	-7091	-8906	-8000
Aircraft Maintenance Reserve/ Loss on sale	0	-24000	-4068	-3246	-3826	-4778	-6684	-2799	-2457	-1679	-5451	-6440	-6000
<b>Net Surplus/-Deficit as per Accounts</b>	<b>-383</b>	<b>12726</b>	<b>-12250</b>	<b>35527</b>	<b>160735</b>	<b>31303</b>	<b>49230</b>	<b>-37939</b>	<b>-28393</b>	<b>6115</b>	<b>45635</b>	<b>44535</b>	<b>57300</b>